

**MINUTES OF THE APRIL 2, 2012 MEETING
OF THE HUMBOLDT CITY COUNCIL**

The Humboldt City Council met in regular session on Monday, April 2, 2012 in the Council Chambers of the Humboldt Municipal Building. Mayor Walter Jensen called the meeting to order at 5:30 PM. Council Members present: Goodell, Sleiter, Boomgarden, and Rusher. Absent: Hadar.

Motion by Boomgarden, Second by Goodell to approve the agenda as printed. (4) Ayes, motion carried.

Motion by Sleiter, Second by Rusher to approve the minutes of the March 19, 2012 regular Council meeting. (4) Ayes, motion carried.

Motion by Goodell, Second by Boomgarden to approve the Treasurer's Monthly Investment Report. (4) Ayes, motion carried.

Motion by Rusher, Second by Goodell to approve the March claims. (4) Ayes, motion carried.

Motion by Sleiter, Second by Goodell to approve the appointment of Austin Vitzthum to the Humboldt Fire Department. (4) Ayes, motion carried.

Motion by Rusher, Second by Boomgarden to authorize Mosquito Control of Iowa to conduct a mosquito spraying program within the City of Humboldt for the 2012 season. Residents requesting prior notification of spraying can sign a Pre-Notification/No Spray Register at Humboldt City Hall. (4) Ayes, motion carried.

Motion by Boomgarden, Second by Goodell to authorize the Mayor to sign a Subordination Agreement for a parcel of real estate for which the City holds a forgivable lien. (4) Ayes, motion carried.

Motion by Rusher, Second by Sleiter to authorize staff to begin proceedings for a possible 5-year Tax Rebate Agreement with Jet Co., Inc. (for a proposed building addition), subject to urban renewal authority, future legislative action (hearing), and the negotiation of a mutually acceptable development agreement, and charge any and all administrative and legal costs incurred for such proceedings to Jet Co., Inc. (4) Ayes, motion carried.

This being the time and place for the scheduled public hearing on the matter of the proposed issuance of not to exceed \$2,200,000 Sewer Revenue Refunding Capital Loan Notes, Series 2012, of the City of Humboldt, Mayor Jensen opened the public hearing at 5:42 PM.

Scott Stevenson of Ruan Securities reviewed the proposed bond issue, which is a refinance of the sewer revenue bonds issued in 1999 for the construction of the waste water treatment plant. The old bonds were issued for a term of twenty years, and carry a 3.05% interest rate. The new rate for the refunding bonds will be 1.50%, resulting in a savings of approximately \$107,000 over the remaining term of the notes.

There were no further comments from the City Administrator, Mayor, or Council, and no written comments or objections were received. The Mayor then called for oral objections to the proposal and none were made.

There being no more comments or objections on the proposed issuance of not to exceed \$2,200,000 Sewer Revenue Refunding Capital Loan Notes, Series 2012, of the City of Humboldt, Mayor Jensen closed the public hearing at 5:45 PM.

Motion by Sleiter, Second by Goodell to approve the following proposed Resolution No. 2012-22: “A RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING SEWER REVENUE CAPITAL LOAN NOTES, SERIES 1999, OF THE CITY OF HUMBOLDT, STATE OF IOWA, DATED AUGUST 19, 1999, AND DIRECTING NOTICE BE GIVEN.”

Roll Call Vote: Ayes – Goodell, Sleiter, Boomgarden, and Rusher. Motion carried.

Motion by Rusher, Second by Goodell to approve the following proposed Resolution No. 2012-23: “RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING SEWER REVENUE CAPITAL LOAN NOTES, SERIES 1999, OF THE CITY OF HUMBOLDT, STATE OF IOWA, DATED AUGUST 19, 1999, AND DIRECTING NOTICE BE GIVEN.”

Roll Call Vote: Ayes – Sleiter, Boomgarden, Rusher, and Goodell. Motion carried.

Motion by Sleiter, Second by Boomgarden to approve the following proposed Resolution No. 2012-24: “A RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$2,200,000 SEWER REVENUE REFUNDING CAPITAL LOAN NOTES, SERIES 2012.”

Roll Call Vote: Ayes – Boomgarden, Rusher, Goodell, and Sleiter. Motion carried.

Motion by Goodell, Second by Boomgarden to approve the following proposed Resolution No. 2012-25: “A RESOLUTION APPROVING THE PRELIMINARY OFFICIAL STATEMENT FOR \$2,200,000 (DOLLAR AMOUNT SUBJECT TO CHANGE) SEWER REVENUE REFUNDING CAPITAL LOAN NOTES, SERIES 2012.”

Roll Call Vote: Ayes – Rusher, Goodell, Sleiter, and Boomgarden. Motion carried.

Motion by Goodell, Second by Sleiter to approve the following proposed Resolution No. 2012-26: “A RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE \$2,200,000 (DOLLAR AMOUNT SUBJECT TO CHANGE) SEWER REVENUE REFUNDING CAPITAL LOAN NOTES, SERIES 2012.”

Roll Call Vote: Ayes – Goodell, Sleiter, Boomgarden, and Rusher. Motion carried.

Motion by Goodell, Second by Boomgarden to approve the following proposed Resolution No. 2012-27: “A RESOLUTION APPROVING THE USE OF COMMERCIAL TAX ABATEMENT FOR CERTAIN PROPERTIES AS PROVIDED FOR IN THE CITY OF HUMBOLDT URBAN REVITALIZATION PLAN FOR COMMERCIAL TAX ABATEMENT.”

Roll Call Vote: Ayes – Sleiter, Boomgarden, Rusher, and Goodell. Motion carried.

Motion by Goodell, Second by Boomgarden to approve the following proposed Resolution No. 2012-28: “A RESOLUTION APPROVING CONTRACT CHANGE ORDER NO. 5 WITH SANDE CONSTRUCTION & SUPPLY COMPANY, INC. OF HUMBOLDT, IOWA

AUTHORIZING A NET TRANSFER OF \$718.14 TO THE CONTINGENCY ALLOWANCE FOR THE HUMBOLDT FIRE & RESCUE CENTER CONSTRUCTION PROJECT.”

Roll Call Vote: Ayes – Boomgarden, Rusher, Goodell, and Sleiter. Motion carried.

Other Items Discussed: City Administrator – Reminded residents of the upcoming brush and junk pickup dates. He noted that this year the City will pick up appliances and electronic equipment if a sticker is attached. The stickers will be available at City Hall at a cost of \$5 each, and need to be attached to appliances and electronic items to be picked up. He also noted that the fire hydrants will be flushed this week, and some water discoloration could result. Finally, he reminded residents not to blow grass into the streets when mowing. City Clerk – Reminded residents that City offices will close at noon on Friday, April 6 in observance of Good Friday.

Motion by Sleiter, Second by Goodell to schedule Monday, April 16, 2012 at 5:30 PM as the date and time for the next regular meeting of the Humboldt City Council and to adjourn this session at 5:55 PM. (4) Ayes, motion carried.

Walter Jensen, Mayor

Attest: _____
Gloria J. Christensen, City Clerk